FISCAL NOTE

SB 1376

February 13, 2007

SUMMARY OF BILL: Increases, from two to three years, the period of time in which contribution records must be maintained by the Registry of Election Finance; and specifies that records subject to a completed investigation by the registry may only be destroyed 30 days after successful petition for approval from the registry and if the three-year period has elapsed.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• Any cost to the Registry of Election Finance for the maintenance of records for an additional year is estimated to be not significant and can be handled within the existing budget.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director